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PRESS RELEASE - FOR IMMEDIATE RELEASE
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**ADVOCATE, MD FINANCIAL GROUP INC.
ANNOUNCES DEFINITIVE AGREEMENT TO JOIN FPIC INSURANCE GROUP, INC.**

AUSTIN, Texas – July 31, 2009 - Advocate, MD Financial Group Inc. (“Advocate, MD” or the “Company”) and FPIC Insurance Group, Inc. (NASDAQ: FPIC) (“FPIC”) announced yesterday that the companies have signed a definitive agreement under which Advocate, MD will become a part of the FPIC organization in an all cash transaction.

To Advocate, MD, the agreement represents a total enterprise value of up to \$54.6 million, comprised of \$33.6 million in cash at closing of the transaction (subject to certain terms and conditions), assumption or repayment of \$9 million in Advocate, MD’s existing debt and up to \$12 million in additional cash consideration depending on the performance of Advocate, MD during the two-year period following completion of the acquisition. The amount of additional consideration will depend on Advocate, MD’s written premiums, combined ratio and underwriting profit over the two-year period following the closing.

As part of Advocate, MD’s strategic plan and long-term goals, this represents an important step in its evolutionary path to continue growth of the Company. It addresses the three top goals of Advocate, MD and much more. Advocate, MD’s objectives in seeking a strategic partner were to protect what has made the Company successful, including its culture and employee base; support growth initiatives by means of a sizeable capital base to address the needs of larger medical groups; and to pursue an A.M. Best (A-) rating to further demonstrate its financial strength to customers.

Advocate, MD will retain its name and operate as an independent subsidiary with its current management team and operations in Austin, Texas. Customers will continue to receive exceptional customer service, competitive rates and innovative services.

“We are very pleased to have found a strategic partner that values our organization and intends to build upon our local presence and market knowledge to continue differentiating Advocate, MD in the Texas and Mississippi markets,” said Mark E. Adams, Advocate, MD’s Chairman, President and Chief Executive Officer. He added, “FPIC is a financially strong and well-respected organization, and shares our steadfast commitment to providing exceptional service to our policyholders and to the long-term success of the business. We believe that this transaction will benefit our policyholders while rewarding our shareholders for the value created since our founding in 2003.”

“We are very pleased to announce this transaction and we are looking forward to working with Advocate, MD as an integral part of our combined organization. This transaction provides meaningful benefits to both organizations and is consistent with our long-term business strategy,” said John R. Byers, FPIC’s President and Chief Executive Officer. Mr. Byers added, “Advocate, MD has established itself as an innovative company with an unwavering focus on serving the medical professional liability insurance needs of healthcare practitioners in Texas and Mississippi. As an ongoing part of our organization, Advocate, MD will continue to serve these markets with the same high degree of service and commitment.”

The transaction has been approved by the respective Boards of Directors, and must also be approved by the Texas Insurance Commissioner and the shareholders of Advocate, MD. Subject to the satisfaction of these and certain other conditions, the merger is expected to close prior to the end of the year.

About Advocate, MD

Headquartered in Austin, Texas, Advocate, MD is a leading provider of medical professional liability insurance in Texas and Mississippi through its subsidiary Advocate, MD Insurance of the Southwest, Inc.

About FPIC

FPIC Insurance Group, Inc., through its subsidiary companies, is a leading provider of medical professional liability insurance for physicians, dentists and other healthcare providers.